



SKBA Capital Management Receives Investnet Asset Manager Award

Investnet | PMC recognizes best-in-class asset managers for 19th year, honoring SKBA's ValuePlus in the Large Cap Equity category.

San Francisco, CA — May 22, 2023 — SKBA Capital Management is pleased to announce that the firm has been recognized as Asset Manager of the Year for Large Cap Equity, for its flagship ValuePlus strategy, in the 2023 Investnet Asset Manager Awards.

It is a tremendous honor to be named to this highly respected list of winners as the award recognizes high-conviction portfolio managers that exemplify investment management best practices. As an industry leader, Investnet remains one of the most important partners for advisors and investors, and SKBA is proud to be selected as an Investnet Asset Manager Award winner.

"We are incredibly pleased to once again receive this recognition. SKBA is always laser-focused on downside protection; after such a strong bull market, we were even more so in 2022. Being able to achieve positive returns while the broad market declined significantly was confirmation of our process. It's important to remember that benchmarks are not risk-free, and active management can add value over a full market cycle."

[Investnet's announcement](#) of the award winners highlights that "this past year has been a difficult period of time. The 2023 Investnet Asset Manager Award winners and finalists shined in a very uncertain market, but their strong performance was not the only reason they were honored."

In order to select award winners in each category, Investnet | PMC considers a variety of qualitative and quantitative criteria, including tax efficiency, investment process and style, customer service, composite, and firm profile, in addition to performance. PMC's team utilizes this multi-factor methodology to arrive at a list of finalists that are selected from among the thousands of managers on the Investnet platform.

This is the second time SKBA has been recognized with this prestigious award, winning previously in 2017. SKBA is pleased to be honored once again with this celebrated award and proud to continue to partner with Investnet to provide an actively managed value portfolio which delivers desirable characteristics to investors. SKBA's singular focus on discovering undervalued investment opportunities offers downside protection, which has been a hallmark of SKBA's approach across major market cycles since the company's inception in 1989.

About SKBA Capital Management

SKBA is an independent San Francisco-based boutique investment management firm founded in 1989. We manage equity and fixed income portfolios for institutions, individuals and financial professionals using our time-tested value investment approach seeking to preserve and increase client capital while maintaining appropriate risk exposure and downside protection. As an employee and founder owned firm our interests are aligned with those of our clients.

The cornerstone of our value proposition lies in the consistency of our people, process and perspective. Our disciplined, time-tested, and value-driven investment approach focuses on preserving and increasing our client's assets.

SKBA Capital Management, LLC was selected by Envestnet | PMC as the 2023 Manager of the Year for Large Cap Equity category. SKBA was given the award on April 26, 2023. To be eligible for an award, managers must be broadly available on the Envestnet platform. They also need to have at least \$100 million in assets under management, and a three-year track record. A manager's product must also be reported through Envestnet | PMC's Premium Research solutions, which conducts investment-manager due diligence and research for advisors. Envestnet | PMC considers a variety of qualitative and quantitative criteria when selecting award winners and finalists, including tax efficiency, investment process and style, customer service, composite, and firm profile, in addition to performance. Their systematic, proprietary, and multi-factor methodology for this awards program harnesses a variety of qualitative and quantitative criteria to identify award finalists from among the thousands of managers on the Envestnet platform. The criteria for this award was evaluated for the year of 2022. SKBA was selected by Envestnet as the 2017 SMA Manager of the Year for U.S. Equity Large Cap Value and received the award on May 3, 2017. To qualify for the SMA Manager of the Year Award in 2017, a manager's team is required to have at least three years of experience running a strategy with \$200 million or more in assets. Criteria for this award was evaluated for the year of 2016. All other criteria remains the same as for 2023. The name of the awards, formerly known as the Separately Managed Account (SMA) Manager and Strategist of the Year Awards, was changed in 2018 to better reflect the scope of the asset management community, and allow the addition of more categories. SKBA did not pay directly or indirectly to be considered nor to receive these awards.