

BAYWOOD SOCIALLY RESPONSIBLE FUND
SCHEDULE OF INVESTMENTS
MARCH 31, 2021

Shares	Security Description	Value
Common Stock - 91.8%		
Basic Materials - 7.1%		
800	International Flavors & Fragrances, Inc.	\$ 111,688
3,600	Nutrien, Ltd.	194,004
500	Packaging Corp. of America	67,240
1,300	Steel Dynamics, Inc.	65,988
		<u>438,920</u>
Capital Goods / Industrials - 2.4%		
350	Cummins, Inc.	90,689
600	ManpowerGroup, Inc.	59,340
		<u>150,029</u>
Communication Services - 8.6%		
3,000	Comcast Corp., Class A	162,330
900	The Walt Disney Co. ^(a)	166,068
3,500	Verizon Communications, Inc.	203,525
		<u>531,923</u>
Consumer Discretionary - 5.8%		
500	Aptiv PLC ^(a)	68,950
1,000	Genuine Parts Co.	115,590
3,600	Kontoor Brands, Inc.	174,708
		<u>359,248</u>
Consumer Staples - 4.7%		
1,800	Mondelez International, Inc., Class A	105,354
500	PepsiCo., Inc.	70,725
2,900	The Kraft Heinz Co.	116,000
		<u>292,079</u>
Energy - 6.4%		
4,000	Devon Energy Corp.	87,400
5,500	Kinder Morgan, Inc.	91,575
2,100	Schlumberger NV	57,099
100	Texas Pacific Land Corp.	158,943
		<u>395,017</u>
Financials - 20.1%		
3,300	Air Lease Corp.	161,700
1,400	American Express Co.	198,016
3,400	American International Group, Inc.	157,114
2,100	Bank of America Corp.	81,249
500	Berkshire Hathaway, Inc., Class B ^(a)	127,735
1,300	BOK Financial Corp.	116,116
4,483	Brookfield Asset Management, Inc., Class A	199,493
500	Chubb, Ltd.	78,985
600	CME Group, Inc.	122,538
		<u>1,242,946</u>
Health Care - 14.0%		
400	Amgen, Inc.	99,524
1,100	AstraZeneca PLC, ADR	54,692
750	Becton Dickinson and Co.	182,362
2,200	Cardinal Health, Inc.	133,650
1,628	Koninklijke Philips NV, ADR ^(a)	92,845
450	Laboratory Corp. of America Holdings ^(a)	114,764
800	Medtronic PLC	94,504
200	Regeneron Pharmaceuticals, Inc. ^(a)	94,628
		<u>866,969</u>
Real Estate - 2.4%		
3,820	VEREIT, Inc. REIT	147,528
		<u>147,528</u>
Technology - 12.5%		
300	Arista Networks, Inc. ^(a)	90,567
2,600	Cisco Systems, Inc./Delaware	134,446
3,300	Corning, Inc.	143,583
700	International Business Machines Corp.	93,282
1,300	NetApp, Inc.	94,471
700	NXP Semiconductors NV	140,938
600	TE Connectivity, Ltd.	77,466
		<u>774,753</u>

Shares	Security Description	Value
Transportation - 7.8%		
3,300	AP Moller - Maersk A/S, ADR	\$ 38,445
18,400	Atlas Corp.	251,160
500	Union Pacific Corp.	110,205
500	United Parcel Service, Inc., Class B	84,995
		<u>484,805</u>
	Total Common Stock (Cost \$4,079,123)	<u>5,684,217</u>
Money Market Fund - 6.7%		
416,725	Morgan Stanley Institutional Liquidity Funds Government Portfolio, Institutional Class, 0.03% ^(b)	(Cost \$416,725)
		<u>416,725</u>
	Investments, at value - 98.5% (Cost \$4,495,848)	\$ 6,100,942
	Other Assets & Liabilities, Net - 1.5%	91,062
	Net Assets - 100.0%	\$ 6,192,004

ADR American Depositary Receipt
 PLC Public Limited Company
 REIT Real Estate Investment Trust
 (a) Non-income producing security.
 (b) Dividend yield changes daily to reflect current market conditions. Rate was the quoted yield as of March 31, 2021.

The following is a summary of the inputs used to value the Fund's instruments as of March 31, 2021.

The inputs or methodology used for valuing securities are not necessarily an indication of the risks associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the table below, please refer to the Security Valuation section in Note 2 of the accompanying Notes to Financial Statements.

Valuation Inputs	Investments in Securities
Level 1 - Quoted Prices	\$ 5,684,217
Level 2 - Other Significant Observable Inputs	416,725
Level 3 - Significant Unobservable Inputs	—
Total	\$ 6,100,942

The Level 1 value displayed in this table is Common Stock. The Level 2 value displayed in this table is a Money Market Fund. Refer to this Schedule of Investments for a further breakout of each security by industry.

PORTFOLIO HOLDINGS

% of Total Investments	
Basic Materials	7.2%
Capital Goods / Industrials	2.5%
Communication Services	8.7%
Consumer Discretionary	5.9%
Consumer Staples	4.8%
Energy	6.5%
Financials	20.4%
Health Care	14.2%
Real Estate	2.4%
Technology	12.7%
Transportation	7.9%
Money Market Fund	6.8%
	<u>100.0%</u>